



MARKETS



Kohake to speak at November 15 Market Outlook

Jamey Kohake, Paragon Investments, will be the featured speaker on Wednesday, Nov. 15, at Lavender Crest Winery, 5401 U.S. Highway 6, Colona.

The evening will begin with a buffet dinner at 6:15 p.m., followed by an update from Gold Star FS Grain Merchandiser, Mike Schaver. Reservations must be made by Nov. 8 to guarantee a meal.

For more than 15 years, Jamey Kohake has advised grain and livestock producers on price trends, cash grain analysis and marketing strategies. His technical and fundamental analysis is highly regarded.

Jamey is a broker at Paragon Investments, where he produces a twice-daily audio market commen-

tary and also distributes daily market analysis via email. He is a regular analyst on Market to Market, The Big Show (WHO Radio), several other radio stations across the Midwest and Bloomberg. Jamey holds a degree in business from Emporia State University.

Cost for the series is \$75 and a single session is \$25 (if not pre-registered, cost will be \$30).

To make reservations, please call the Henry County Farm Bureau (309) 937-2411 or the Rock Island County Farm Bureau (309) 736-7432.

The Market Outlook Series is sponsored by the Henry and Rock Island County Farm Bureaus.

Bushels for Hunger kicks off 8th year

This fall, farmers throughout the area will donate bushels of grain as a fundraiser for the River Bend Food Bank through the program "Bushels for Hunger".

Farmers often bring harvested corn and soybeans to nearby grain elevators to be sold or for storage. When they unload the crop, the elevator clerk will ask if the farmer would like to donate bushels of grain to fight hunger. All of the grain donated will be sold and the money earned will be donated to the River Bend foodbank.

Mike Miller, president and CEO of River Bend Foodbank, stated, "There are 120,000 people who don't have enough food to live an active, healthy lifestyle in eastern Iowa and western Illinois. That's 1 in 8 people, and it's 1 in 5 children. River Bend Foodbank distributes over 12 million meals annually to these people, and Bushels for Hunger has been an important supporter of these efforts, providing what we hope will reach 1 million meals this year. The program is an excellent example of how by working together we can solve hunger."

"As a farmer, it's hard for me to see people in our community wonder how they are going to get their next meal, it's especially hard to see children and the elderly go hungry," said Jeff Kirwan, Illinois Farm Bureau District 3 director.

"Every day, I work to grow healthy, safe food. Today, I'm donating part of my harvest to make sure that food gets to people in need."

"Bushels for Hunger is an important program because there are many families in need of help in the local area. With support from area farmers, this program can provide many meals to those within our communities who need help the most," notes Chad Bell, Illinois Farm Bureau Young Leader Representative.

According to Gary Hoff, University of Illinois Extension Taxation Specialist, the tax advantages of donating commodities far outweigh those for a contribution of cash. A cash donation is made from the sale proceeds of the grain. Therefore, the sale is reported on Schedule F and is included in both taxable income and self-employment income."

The elevators participating in Bushels for Hunger are: ADM Grain, Atkinson Grain, Big River Resources, Cargill, CHS, Gold Star FS, Hillsdale Elevator, Michlig Grain, River Gulf Grain, River Valley Cooperative, and Rumbold & Kuhn.

The Bushels for Hunger program will continue until Jan. 31. To learn more about the donation, contact the Henry, Rock Island, Mercer, Stark or Whiteside County Farm Bureau.

Special thanks to the following businesses and individuals who made the Rock Island County Farm Bureau Foundation's
13th Annual AgXPerience
a success!

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★ Diane Biehl ★ Maureen Dittmar ★ Gayle Morrell ★ Deb Faith ★ Betty Hill ★ Jed Poust

Thank you!!!!

A sincere "thank you" from the board and staff of the Rock Island County Farm Bureau Foundation

DeAnne Bloomberg, Manager Sheryl Solomonson, Ag Literacy Coordinator

Calendar of Events

OCTOBER

16 Regular Monthly Board Meeting – TBA based on harvest progress and conditions

NOVEMBER

15 Market Outlook with Jamey Kohake at Lavender Crest; 6:15 p.m.
20 Regular Monthly Board Meeting
23-24 Office closed in observance of Thanksgiving holiday

DECEMBER

2-5 IAA Annual Meeting at Palmer House in Chicago
18 Farm Bureau Board Meeting
25 Office closed for Christmas day
26 Office closed for Christmas holiday